

Pig Marketing Summary

w/c 02.07.23



European Prices (p/kg.dwt)	02/07/2023	Movement on week
European Av	206.16	2.81
Belgium	204.01	2.02
Denmark	159.04	0.65
France	241.43	7.64
Germany	214.57	6.86
Ireland	200.84	0.82
Holland	197.49	1.14
Spain	225.73	0.41

Weaner Pig Marketing Summary

With the trade been so thin, its often better to call us to get a price if you are wanting to sell some, however, if you where looking to purchase some stores (30-40kg) or weaners (7kg), as previously mentioned, these are few and far between.

Spot Weaner Prices (£/pig ex.farm)	w/c 02.07.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Supply has changed little, volumes remain extremely tight with demand outstripping supply. The last 4-6 weeks has been rather a testing time trying to meet minimum contract numbers. Predictions earlier in the year suggested volumes would be increasing by now but this is not the case probably aggravated by the heat which has been detrimental to growth frates. The Team here at TVC are now producing an up to date 13 week rolling forecast, which having just updated this again last week, showed up some rather surprising results, it was expected that volumes would be increasing by now, not to last year's levels, but certainly above the recent run rates but this now doesn't look to be the case. This is creating further concern with regards to processors, given we are seeing the closure of the Pilgrim Ashton site this week which is hot on the heels of the Cheale plant closure at Brentwood. It is also noted that other major processors are reducing killing days, we believe some are now reducing to 4 days per week. All this is a rather worrying factor especially as we see demand improving, yet processors will struggle to meet the demand and with short killing weeks for some this will do nothing for factory efficiencies!

Germany increased by a further €7c, which now puts their price at c214.5p equivalent. Imported product is available but not at levels previously seen and they are not discounted anything like as much as they use to be against UK prices! The SPP rose for the 26th consecutive week, increasing by 0.19 to 222.84p. Given the firming of continental prices sows also increased anywhere between 3-4p/kg.

	This week	Change on week	Last week	Last year
GB SPP	222.84	0.19	222.65	186.39
SPP Sample	57793	1973	55820	73535
Tribune Spot Bacon	226.15	0.62	225.53	194.8
GB SPP Weight	88.45	-0.07	88.52	89.34
GB SPP Probe	11.4	0.00	11.4	11.4
Euro / £ (p)	85.828	0.358	85.47	86.65
Cull Sows	134-142	4	131 -138	

Week Ending 24.06.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	156,100	5,300	-18,500